

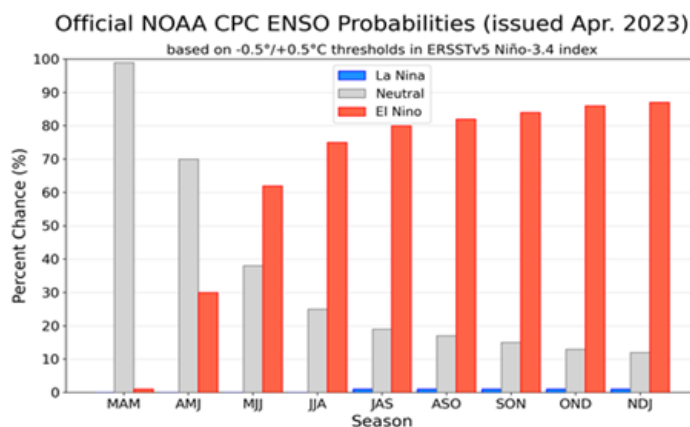


Coming Summer 2023

The fear of El Nino is now reinforced by the report from Climate Prediction Center of April 13, 2023. Thailand is now experiencing high temperature of 40 c or higher in many areas. The humidity is low than there is no precipitation. The probability of El Nino increases and the timing moves earlier to May – July 2023 that is the rainy season in Thailand. We are concerned if the amount of rain during this year rainy season would be significantly less than that of last year, impacting harvest of crops in Thailand, not only pineapple.

ENSO Alert System Status: El Niño Watch

Synopsis: ENSO-neutral conditions are expected to continue through the Northern Hemisphere spring, followed by a 62% chance of El Niño developing during May-July 2023.



https://www.cpc.ncep.noaa.gov/products/analysis_monitoring/enso_advisory/ensodisc.pdf

When compare the actual volume of 2022 to estimate of 2023 and the demand by canneries for period January to July 2023, it is expected to reduce by 20% of total supply and 17.5% of demand by canneries. This is the result of unfavorable weather condition.

Total Supply	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Actual 2022	115,380	123,260	137,730	128,880	191,800	152,030	50,820	899,900
Estimate 2023	120,400	97,777	112,123	81,641	113,273	133,050	56,691	714,955
	5,020	(25,483)	(25,607)	(47,239)	(78,527)	(18,980)	5,871	(184,945)
Factory Demand								
Actual 2022	98,380	106,260	120,730	111,880	174,800	135,030	33,820	780,900
Demand 2023	108,890	77,010	92,400	90,900	111,900	117,000	45,100	643,200
	10,510	(29,250)	(28,330)	20,980	(62,900)	(18,030)	11,280	(137,700)

Consequently, the pineapple processing industry has revised the harvest forecast for 2023 from 1.23 million tons to 1.01 million tons for processing.

April 24, 2023

The information and opinions in this presentation were prepared by Siam Agro-Food Industry Public Company Limited (SAICO). It includes forward-looking statements based on expectations about future events, subject to risks and uncertainties. No content may be modified reproduced or distributed without prior written permission of SAICO. SAICO do not guarantee the accuracy, completeness and timeliness of the content.

